

# Annual Insurance Disclosure 2023-24

In accordance with the requirements set forth under California Civil Code 5300 (b)(9), associations must provide the following insurance summary annually. This disclosure will list the insurance your association carries through our agency.

## **Nepenthe Association**

*Effective: October 01, 2023 to 2024*

- ***Building/Property Insurance Coverage***  
 Insurer: Farmers Insurance Group of Companies  
 Policy Limits: \$129,874,400. / Deductible: \$25,000.  
 Interior Coverage: Walls-Out/Bare Walls
- ***General Liability Insurance Coverage***  
 Insurer: Farmers Insurance Group of Companies  
 Policy Limits: \$1,000,000. Occurrence / Aggregate: \$2,000,000.
- ***Crime/Employee Dishonesty/Fidelity Bond Coverage***  
 Insurer: Farmers Insurance Group of Companies  
 Policy Limits: \$11,400,000. / Deductible: \$10,000.
- ***Flood Insurance Coverage***  
 Insurer: Fire Insurance Exchange  
 Policy Limits Residential: \$250,000. Per bldg. / Deductible: \$10,000.  
 Policy Limits Clubhouses: Varies / Deductible: \$10,000.
- ***Directors and Officers Coverage: \$2,000,000. / Deductible: \$1,000.***
- ***Excess Liability/Umbrella Coverage: \$10,000,000. / SIR: \$10,000.***
- ***Workers Compensation Coverage: N/A***
- ***Earthquake/DIC Insurance Coverage: N/A***



This summary of the association's policies of insurance provides only certain information, as required by Section 5300 of the Civil Code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any association member may, upon request and provision of reasonable notice, review the association's insurance policies and, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the association maintains the policies of insurance specified in this summary, the association's policies of insurance may not cover your property, including personal property or real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate additional coverage.