

Reserve Expense Authorization (REA)

Association: NEPENTHE ASSOCIATION

Entity Code: NEP

Date: 03/10/23



Financial Institution: METROPOLITAN BANK

Bank Account Number: 0499011031 **Bank GL Number:** 21140

Transfer/Withdraw the sum of \$ 14,000.00 from the reserve/reconstruction bank account above to be deposited to the operating checking account 153495833060

*Issue check payable to association named above and send to 15241 Laguna Canyon Rd, Irvine, CA 92618.

Funds to Pay Vendor: Complete this section if invoice has not been paid yet.

Vendor Name: PROGRESSIVE PAINTING INC *One vendor per REA form, please.


Invoice Number	Reserve GL Code	Reserve GL Description	Description for use of funds	Amount
17300	L23135	PRE and Paint	2320,2322,2324,2326,2330 Swarthmore-	14,000.00
Total of invoices				\$ 14,000.00


Recode from Operating to Reserve/Reconstruction Expense: Complete this section if invoice has already been paid from an operating account.

Vendor	Check#	Date of Check	From Operating GL	To Reserve GL Code	Reserve Description	Amount
Total of recode expenses						\$ 0.00

Authorizations: At least two (2) authorized board members must sign in accordance with California Law.

By our signatures below, we, members of the Board of Directors of the above-referenced association, authorize this transaction.

 3/10/2023
 Board Member Date Board Member Date

 3/10/23
 Board Member Date Board Member Date

Accounting Use:
 Transfer Date: _____ Method: _____ Bank Coord Init: _____ Journal Entry# _____

Invoice

Progressive Painting, Inc.
 P.O. Box 832
 Rio Linda, CA 95673

Date	Invoice #
2/28/2023	17300

Bill To
Nepenthe HOA c/o: First Service Residential 12009 Foundation Pl, Ste.310 Gold River, CA 95670

P.O. No.	Due Date	Project
	3/15/2023	22060-Nepenthe HOA

Quantity	Description	Rate	Amount
8	Nepenthe Homeowners Associations Prep and paint of 175 homes-pool bathroom/pump room facility per contract dated 06/23/2022, total contract \$306,250.00 Fourth Billing: 2320, 2322, 2324, 2326, 2328, 2330 Swarthmore; 409, 411 Dunbarton. L23135 Approved to pay. Paul Reeves 3/6/23	1,750.00	14,000.00

Phone #	Fax #	E-mail
916-924-1642	916-924-8821	rene@progressive-paint.com

Total	\$14,000.00
Balance Due	\$14,000.00