

**Reserve Expense Authorization (REA)**

Association: **NEPENTHE ASSOCIATION**

Entity Code: **NEP**

Date: **02/03/23**



Financial Institution: **METROPOLITAN BANK**

Bank Account Number: **0499011031**

Bank GL Number: **21140**

**Transfer/Withdraw** the sum of **\$ 28,000.00** from the reserve/reconstruction bank account above to be deposited to the operating checking account **153495833060**

*\*Issue check payable to association named above and send to 15241 Laguna Canyon Rd, Irvine, CA 92618.*

**Funds to Pay Vendor:** Complete this section if invoice has not been paid yet.

Vendor Name **PROGRESSIVE PAINTING INC** \*One vendor per REA form, please.

Invoice Number	Reserve GL Code	Reserve GL Description	Description for use of funds	Amount
17293	L23135	PAINT PHASE 1	EXT.PAINT PHASE 1 -16 UNITS	28,000.00
Total of invoices				\$ 28,000.00

**Recode from Operating to Reserve/Reconstruction Expense:** Complete this section if invoice has already been paid from an operating account.

Vendor	Check#	Date of Check	From Operating GL	To Reserve GL Code	Reserve Description	Amount
Total of recode expenses						\$ 0.00

**Authorizations:** At least two (2) authorized board members must sign in accordance with California Law.

By our signatures below, we, members of the Board of Directors of the above-referenced association, authorize this transaction.

Board Member

**2/6/23**  
Date

Board Member

Date

Board Member

**2/16/23**  
Date

Board Member

Date

Accounting Use:

Transfer Date: \_\_\_\_\_ Method: \_\_\_\_\_ Bank Coord Init: \_\_\_\_\_ Journal Entry# \_\_\_\_\_

# Invoice

Progressive Painting, Inc.  
P.O. Box 832  
Rio Linda, CA 95673

Date	Invoice #
2/2/2023	17293

Bill To
Nepenthe HOA c/o: First Service Residential 12009 Foundation Pl, Ste.310 Gold River, CA 95670

P.O. No.	Due Date	Project
	2/17/2023	22060-Nepenthe HOA

Quantity	Description	Rate	Amount
16	<p>Nepenthe Homeowners Associations  Prep and painting of 175 homes-pool bathroom/pump room facility per contract dated 06/23/2022, total contract \$306,250.00  Third Billing: 201, 203, 205, 301, 303, 305, 307, 401, 403, 405 &amp; 407 Dunbarton Cir; 2310, 2312, 2314, 2316, 2318 Swarthmore Dr.</p> <p><i>GL:  L23135  Ext. Paint Phase I  Progress Pmt</i></p>	1,750.00	28,000.00

Phone #	Fax #	E-mail
916-924-1642	916-924-8821	rene@progressive-paint.com

<b>Total</b>	\$28,000.00
<b>Balance Due</b>	\$28,000.00